



ENERGY ASSURANCE DAILY

Friday, May 25, 2007

Electricity

Update: Progress Energy Will Not Appeal Town Board's Rejection of 130 MW Woodfin Plant in North Carolina

Instead of appealing the town board's rejection of the Woodfin plant, the utility will present other initiatives for providing energy to Buncombe County.

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=8338164

Repairs Continue at Entergy's 1,266 MW Grand Gulf Nuke in Mississippi

Repairs continue on a damaged vacuum seal that caused the plant to shut on May 19.

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=8338254

Power Knocked Out at Tulsa's International Airport in Oklahoma May 23

<http://www.ksbitv.com/home/7667477.html>

http://kswo.com/Global/story.asp?S=6567084&nav=menu495_2

ATC and WPSC Prepared for Summer Peaks

American Transmission Co. (ATC) and Wisconsin Public Service Corp (WPSC) both assert readiness to handle electricity consumption during the summer peak months. Both utilities have invested in improvements, and ATC says it expects to complete a transmission line from Wisconsin to Michigan by the summer of 2008.

<http://www.thenorthwestern.com/apps/pbcs.dll/article?AID=/20070523/GPG03/70523124/1247/OSHbusiness>

Update: Working Sirens Promised at Indian Point Nuke by August 24

After missing an April 15 deadline to install a new emergency siren system and subsequently being denied an extension request by the NRC, the plant owner now promises to install 150 sirens by August 24.

<http://www.chron.com/disp/story.mpl/ap/fn/4830802.html>

LCRA's 598 MW Fayette Coal-fired Unit 2 in Texas Shut May 24

In a filing with state regulators, the Lower Colorado River Authority announced its plans to shut the unit 2 on May 24 and 25 so that a tube leak can be repaired.

Reuters, 07:39 May 25, 2007

Update: Entergy Mississippi's 1,266 MW Grand Gulf Nuke Unit Ramps Up to 9 Percent of Capacity May 25

The unit had been shut since May 19 when a problem with a loss of condenser vacuum developed.

Reuters, 07:19 May 25, 2007

Bloomberg News, 09:59 May 25, 2007

Update: TXU's 750 MW Coal-fired Martin Lake Unit 3 in Texas to Begin Restart May 25-26

TXU shut the unit on May 23 so that a boiler tube leak could be repaired.

Reuters, 07:49 May 25, 2007

Bloomberg News, 11:27 May 25, 2007

FCC Shut for Two Weeks at Valero's 170,000 B/d McKee Refinery in Texas May 25

The fluid catalytic cracking (FCC) unit was shut due to a problem with circulation of catalyst in the unit. The problem is being evaluated, and the unit is expected to be shut for two weeks, resulting in a loss of production of 30,000 b/d of gasoline and 3,000 b/d of jet fuel.

OPIS Price Watch Alert, 11:13 May 25, 2007

FCC Down at Citgo's 165,000 B/d Corpus Christi Refinery in Texas May 25

Details of the incident are not yet available.

OPIS Price Watch Alert, 12:50 May 25, 2007

Update: Citgo Restarting SRU at its 165,000 b/d Corpus Christi Refinery in Texas

The company shut the unit on May 22. The company anticipates that the unit will be operational on May 28.

Reuters, 10:51 May 25, 2007

Valero to Restart Regenerator at its 130,000 b/d Houston Refinery in Texas May 25

In a filing to state regulators, the company said that the refinery has been operating at reduced rates due to boiler problems.

Reuters, 09:58 May 25, 2007

Update: ConocoPhillips Restarting the 104,000 b/d FCC Unit at its Alliance Refinery in Louisiana – No Word on Crude Unit Restart or Damage From Fire on May 23

According to trade sources, ConocoPhillips is restarting the FCC unit at the 247,000 b/d refinery following several lightning strikes during a storm on May 23. In addition, a state inspector examined the refinery to determine if there was any damage to wiring from a flash fire that occurred in the crude unit. There was no further information as to any damage to the crude unit nor about when it would be back in operation.

Reuters, 11:05 May 25, 2007

Bloomberg News, 11:46 May 25, 2007

BP Restarting Prudhoe Bay System -- Anticipates Full Production by Evening on May 27

BP announced that it had restarted the 100,000 b/d gathering system in Prudhoe Bay following completion of repairs to a leaking water pipe. The company anticipates that full production will be restored to the system by the evening of May 27.

Reuters, 13:38 May 25, 2007

Restart of FCC Unit at BP's 155,000 b/d Toledo Refinery in Ohio to be Completed During the Weekend

According to trade sources in the area, the restart of the 52,000 b/d unit will be completed over the course of the coming weekend. The unit was shut because of a power outage on April 20, and the restart has been delayed by a series of minor operating problems.

Reuters, 12:12 May 25, 2007

Total Testing for Crude Unit Leaks at its 240,000 b/d Port Arthur in Texas May 25

In a filing with state regulators, the company announced that it would be testing to determine whether there is a small tube leak in a heat exchange.

Reuters, 13:24 May 25, 2007

Update: Alon Restarting Alkylation Unit at its 75,000 b/d Big Spring Refinery in Texas

The unit was shut on May 24 for repairs. According to the company, the outage had no impact on production.

Bloomberg News, 11:54 May 25, 2007

Ten Workers Kidnapped from Pipe Laying-Ship in Nigerian Waters

The kidnapping occurred off the southern state of Bayelsa when suspected militants attacked an oil facility from two speed boats. Three Americans were among the kidnap victims.

Reuters, 12:25 May 25, 2007

Nigerian Oil Workers' Strike Oil Terminals Shipments Continuing

A strike by unions representing oil industry workers in Nigeria has entered a second day. Although many of the workers at oil export terminals have been pulled by their unions, both the unions and oil industry sources indicate that export shipments are continuing.

Reuters, 08:18 May 25, 2007

Natural Gas

Nothing to report.

Other News

Endicott Biofuels to Build Five Biodiesel Plants on Virginia Coast

The plants are expected to begin production in the first quarter of 2008.

<http://powermarketers.net/contentinc.net/newsreader.asp?ppa=8knpp%5E%5BmpjflrZUjf%216C%29bfem%5Ev>

Energy Prices

U.S. Oil and Gas Prices			
May 25, 2007			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	64.11	65.05	70.80
NATURAL GAS Henry Hub \$/Million Btu	7.47	7.69	5.85

Source: Reuters

Energy Notes

About 19,000 Customers in Texas Lost Power May 24

<http://www.dallasnews.com/sharedcontent/dws/dn/latestnews/stories/052507dnmetweather.7d1f581.html>

17,400 Pacific Power Customers in Oregon Briefly Without Power May 24

<http://www.bendbulletin.com/apps/pbcs.dll/article?AID=/20070524/NEWS0107/70524001>

Power Restored to 10,000 Customers Who Lost Power in Wisconsin May 24

http://www.wjfw-nbc12.com/index.php?option=com_content&task=view&id=6428&Itemid=51

About 14,600 Customers Without Power in Minnesota May 23

<http://powermarketers.net/contentinc.net/newsreader.asp?ppa=8knpp%5E%5BmpjjnkkUUjf%216C%29bfem%5Ev>

Nuclear Energy Leaders Identify Challenges Toward Building "Nuclear Energy Renaissance"

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=8337554

DOE to Sell About 35,000 Barrels from Northeast Home Heating Oil Reserve

Oil Daily, May 25, 2007

GE and BP Form Global Alliance to Jointly Develop and Deploy Hydrogen Power Technologies for at Least Five Power Plants

http://pro.energycentral.com/professional/news/power/news_article.cfm?id=8339656

Seven Offshore Platforms Shut by Trinidad to Investigate Safety Issues – 32,000 b/d of Production Affected

Reuters, 13:11 May 25, 2007

Russia Scheduling 80,000 B/d Increase to Crude Exports

http://www.energyintel.com/PublicationHomePage.asp?publication_id=2

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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